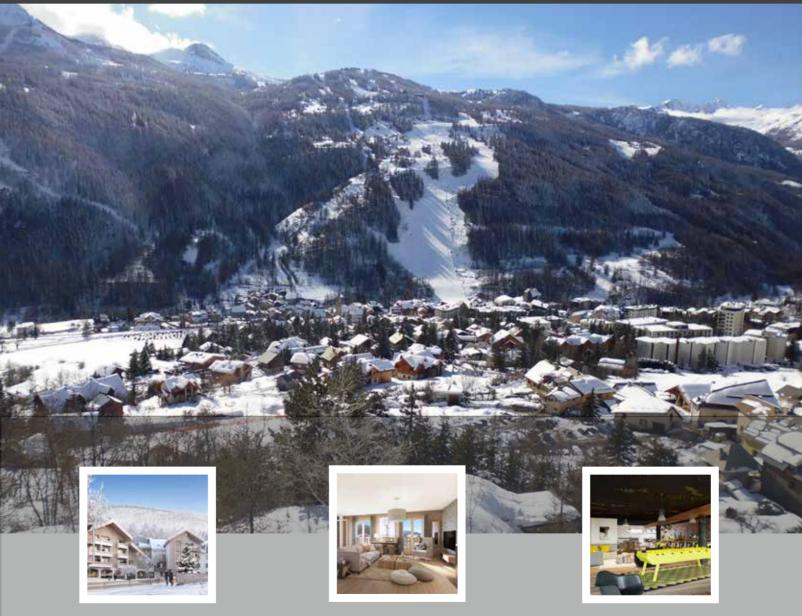




SERRE CHEVALIER

• FRANCE GALIBIER VALLEY IN BRIANÇON FRANCE (05240)

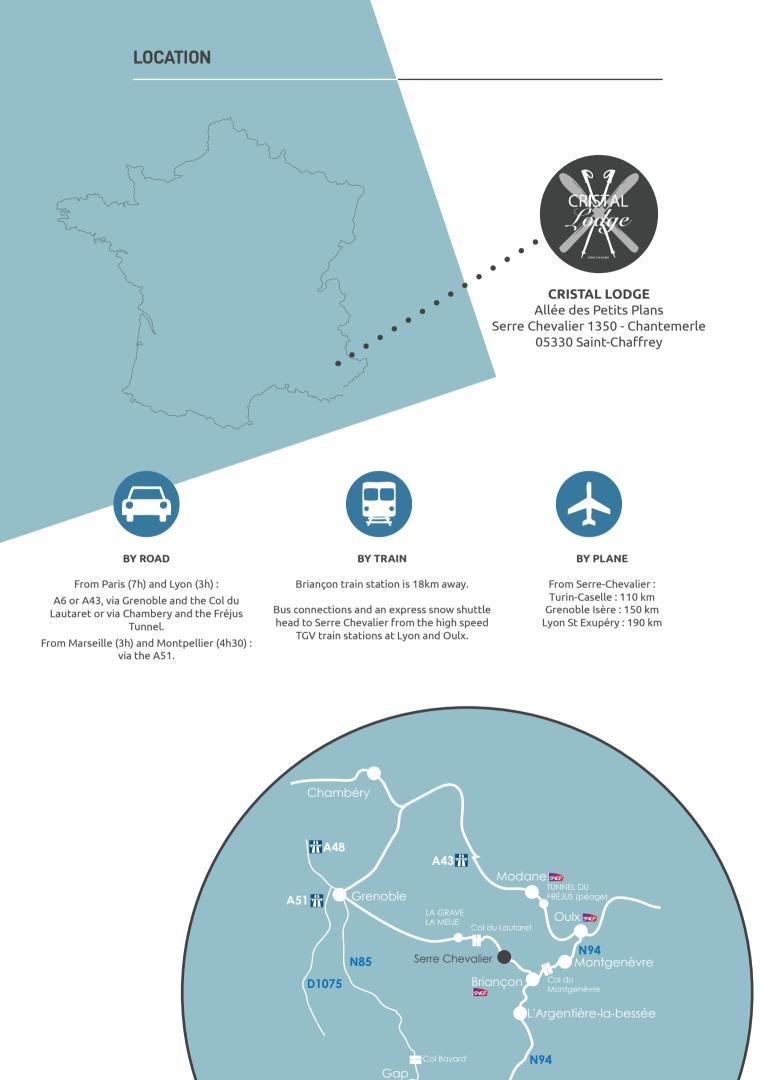
#CRISTAL LODGE #CRT4* #EXCLUSIVE RANGE #DADDYPOOL HÔTEL



46 Apartments

Top-of-the range amenities Wellness area, tapas-bar

SERRE CHEVALIER VALLEY SKI AREA



1884: Arrival of the railway 1894: Arrival of electricity 1897: Briançon became a subprefecture district 1902 : First ski school 1907 : First ski competition at Montgenèvre 1919 : First winter sports' club

Serre Chevalier's emblem is the eagle, and it comes from the Bez family's coat of arms. Bez is one of the 13 villages and hamlets in the Guisane valley. Serre Chevalier's name came from the Occitan language: "Serre" means small hill, and "cambeou" means a herd or flock.

Skiing was very fashionable in the roaring twenties and the Briançon area attracted people from the world of show business, but the 1939-1945 war ruined the business. Nevertheless, the first mechanical lift in Serre Chevalier, the Saint Chaffrey cable car, was inaugurated at Chantemerle in 1941, and it was the longest in Europe at that time. The ski area took really off in the 1950s.

The name Serre Chevalier was definitively adopted in 1968. The Grand Serre Chevalier area was created in 1984 when Monêtier-les-Bains was added, in 1990, an entirely new ski area at Briancon was included.



VILLAGE RESORTS

- 1 Timeless charm and authenticity
- 2 Comfortable living, ideal for family time
- 3 The mountains of tomorrow (two real summer and winter seasons)
- 4 A safe financial and family haven





A longing for wide-open spaces is boosting the mountain summer season year on year, with an enthusiasm reminiscent of city-dwellers' passion for country retreats.

VILLAGE RESORTS AND ESPRIT VILLAGE (VILLAGE FEEL) RESORTS ARE ALL THE RAGE !

Buyers and holidaymakers are increasingly attracted to resorts that teem with life throughout the year, such as Serre-Chevalier. Putting your urban existence on hold and escaping to a chalet-like home with authentic architecture, which gives wood and stone pride of place, set in a location with majestic scenery in a carefully-conserved area - these factors reveal a love of the mountains in both seasons, and a love that puts summer first. This is the lever for developing the tourism of tomorrow and of the future.

FEELINGS FIRST

The old "property-investment" model for tourist apartment complexes is finished! Feelings play a major role for people who buy apartments in our complexes. When combined with the option of renting out the property, the possibility of occupying it for six months of the year and a few fiscal advantages, it is just like buying a second home. Buyers who are familiar with the Airbnb model are attracted by the option of renting out their apartment for a few weeks a year to cover its upkeep. In this way, owners acquire a financially viable second home, while avoiding all the hassle of managing it.

A SAFE HAVEN IN EVERY SENSE

The impact of circumstantial economic risks (covid-19, international economic tensions etc.) makes stock markets very volatile. Compared to yo-yoing share prices, properties in prime locations stand out as sound investments. As well as safe havens for wealth, they make a safe haven for the family, as was evident when Parisians fled their city on the eve of lockdown. Getting away to fertile mountain landscapes with the family turns out to be a major preoccupation for the French.

SPACE IS LUXURY

Our mountain properties have moved beyond the outmoded space-saving format, adopting a new model in which the living area creates the feel of a second home. At Terrésens, we meet our clients' expectations by aiming to find the perfect balance between price, comfort and space, especially in the living areas. The decorative focus is on a fully-equipped American kitchen opening onto an essential family living space. Terrésens, therefore, aims to ensure that the living room measures at least 25 sq. m. in all apartments with two or more bedrooms. Furthermore, our guidelines for two-bedroom apartments and up now require a higher number of sanitary facilities, including a bathroom, shower room and two toilets. A private cellar has also been added, to make it easier for owners to mix personal use with renting out their apartments.

HANGING OUT AT 2.000 M ELEVATION IS POINTLESS !

A truly fundamental trend is emerging amongst new buyers, who are no longer focusing their investments only on winter occupancy and high altitude skiing. Buyers are increasingly seeing advantages, both "financial and pleasurable", in opting for village resorts that provide welcoming environments all year round. Village resorts connected to the slopes via large-scale lifts, are able to combine the joys of snow sports with summer pleasures such as mountain hikes, relaxing on outdoor terraces in bars and restaurants, and browsing in boutiques. These summer activities are out of the question in the austere surroundings at 2,000-metre altitudes!

MOUNTAIN BIKES ELECTRIFY THE SLOPES!

There is growing summer demand for our Terrésens apartment complexes, another sign that the mountains are not just for skiing. Holidaymakers no longer want to cram themselves onto over-crowded beaches. They much prefer hitching a cart to an electric mountain bike for a family picnic on a mountain pass, bathing in a biotope lake, rafting and canyoning, or enjoying one of the many other reasonablypriced activities on offer in the summer. In order to satisfy their longing for open spaces and spending time relaxing with the family, many say they are ready to buy a second home in the mountains.

VILLAGE RESORTS, Two real seasons - summer and winter !

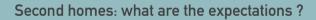
- 1 Clean air all year round
- 2 Varied activities for all
- 3 Calm & relaxing
- 4 An ideal place to recharge as a family!





FRENCH RESORTS IN NUMBERS

300+ SKI RESORTS IN 6 MASSIFS 23% OF NATIONAL TERRITORY N° 1 SKI AREA IN EUROPE **3RD WORLDWIDE SKI DESTINATION 10 MILLION VISITORS TO RESORTS EVERY WINTER** 29% FOREIGN CLIENTELE 120,000 JOBS - DIRECT AND INDIRECT EMPLOYMENT

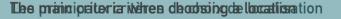


Family home, refuge for occasional use, pied-à-terre for relaxation ... a second home is the stuff of dreams. Ideally, you would like to be able to enjoy it during the holidays, when it appeals, whether your second home is by the sea, in the country or in the mountains!





yould like to rent out their econd home to offset the osts or make it profitable











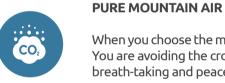
THE MOST ATTRACTIVE SUMMER PRICES !

Accommodation rates are attractive in the summer season, drawing growing numbers of visitors. Over the most recent summer seasons, mountain holidays have been all the rage.

AGREEABLE TEMPERATURES!

For sun-worshippers, the mountains offer optimal sun-filled destinations. The amount of UV actually increases by 4% with every 300 metres gained in altitude. You tan more quickly in the mountains than on the beach!

The temperatures are also pleasanter, allowing you to escape stifling heat waves.



When you choose the mountains, you are getting away from over-populated areas, pollution and traffic jams. You are avoiding the crowds. You can relax by the lakes and rivers where you can cool off while admiring the breath-taking and peaceful surroundings!

DISCOVERING NATURE



Allow yourself to be captivated by your discovery of the landscape and the panoramic views. It is the perfect spot for acquiring a wealth of knowledge: exploring old villages, traditional architecture, museums, old religious buildings and fortifications. Admire remarkable historic sites and discover the history of mountain villages. Set off to investigate the wild flora and fauna that can be found throughout the mountain ranges!

SOMETHING FOR EVERYONE



Discover village festivals and a multitude of fun activities such as hiking, mountain biking, bathing in lakes and swimming pools, water parks, thermal baths and even paragliding, via ferrata, and horse-riding ... there is something for everyone, kids and grown-ups alike.

SERRE-CHEVALIER

The largest resort in the Southern Alps !

1 - A family village

3 - A large ski area

4 - Various activities

2 - A sunshine filled resort



ALTITUDE 1200 m à 2830 m

LOCATION Ecrins Massif

FEATURES

Top unlinked French Ski Area 1,600 m difference in altitude 300 Days of sunshine every year



NATURAL ENVIRONMENT 0% pollution 100% pure air



MORE Famille Plus Tourisme et Handicap

Serre Chevalier is an international resort located in the Guisane valley close to the Ecrins National Park. It is the largest

serve Chevaller is an international resort located in the Guisane Valley close to the Ecrins National Park. It is the largest winter sports resort in the Southern Alps, and the numerous villages in the valley boast exceptional skiing and excellent services.

The Serre Chevalier ski area covers several communes: Briançon, Puy Saint André, Puy Saint Pierre, Chantemerle (Saint Chaffrey), Villeneuve (La Salle les Alpes), Monêtier-les-Bains.

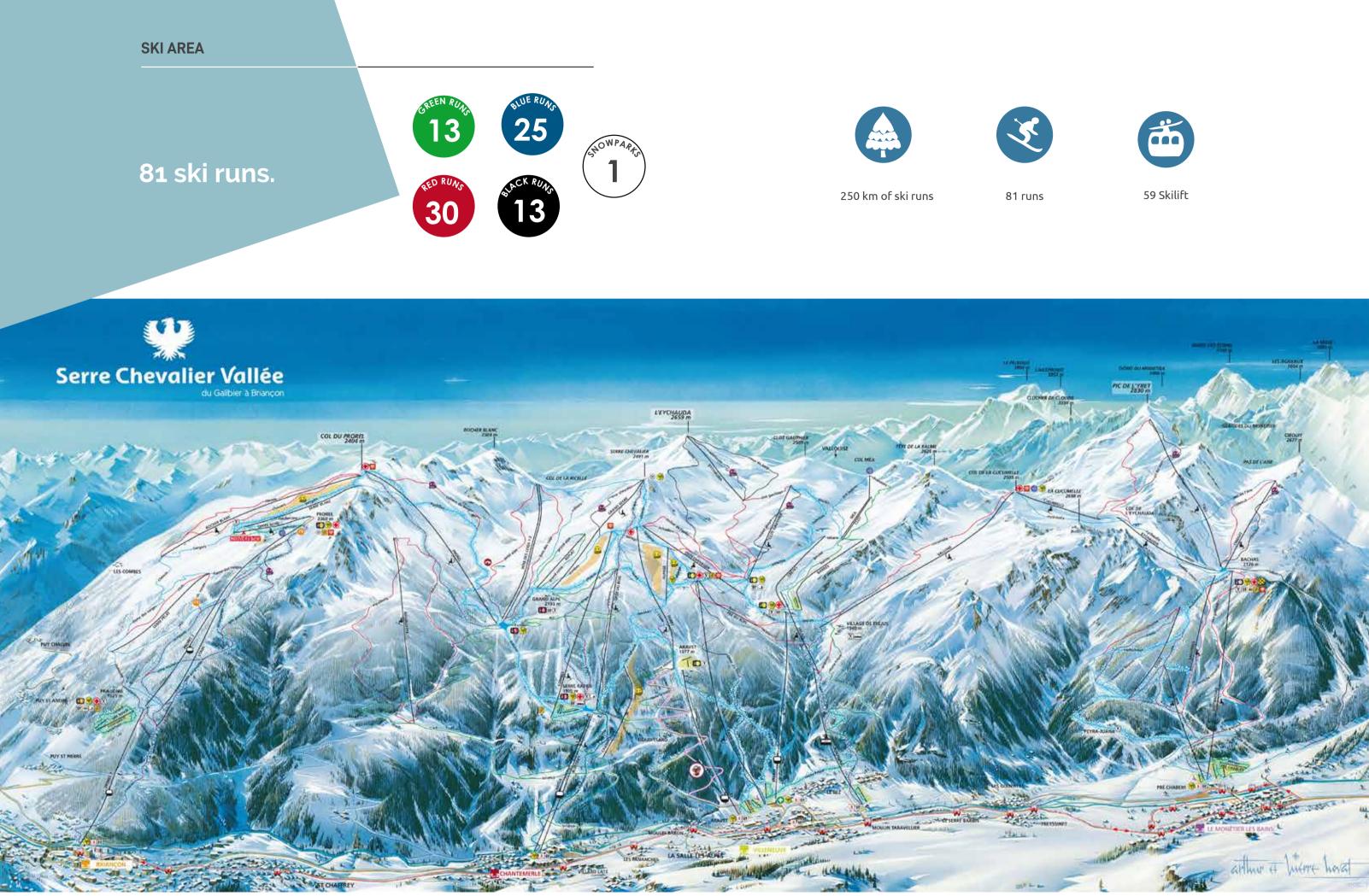
The climate is a major asset for the resort, because it is subject to both Mediterranean and Mountain influences. Visitors see it as a healthy haven in a carefully-conserved environment, with pure unpolluted air far from major congestion and big cities.

The history of the valley has also left it with a rich heritage.

The resort has developed year after year, modernising while losing none of its charm and authenticity. As a result, there are high quality facilities for visitors. The resort has "Tourisme et Handicap" (Tourism and Disability) certification. As a result, a great many amenities have been created to facilitate the holidays of visitors with mental, motor, visual or hearing disabilities or impairments.

The emblematic figures Luc Alphand and Pierre Vaultier are from Serre Chevalier.









CRISTAL LODGE I SERRE-CHEVALIER I GROUPE TERRÉSENS

SKI AREA

300 sunny days per vear.





A VAST SKI AREA

The Serre Chevalier Vallée ski area covers a vast 3,901-hectare expanse of the Haute-Alpes area, of which 410 hectares has been marked out for skiing, making it one of the largest ski areas in Europe. With exceptional downhill skiing in a high-altitude setting, peaceful skiing through larch forests, fun skiing in our snow park and recreational areas, and family skiing in protected areas Serre Chevalier has something for everyone !

- 59 ski lifts including a cable car
- 81 ski runs (13 black, 29 red, 26 blue and 13 green)
- 80 % of ski runs at an altitude of over 2,000 metres for optimal snow!

AN IMMENSE RECREATIONAL PARK

The size of the Serre Chevalier Vallée ski area is XXL! It connects 4 villages and offers great skiing variety, from large expanses at high altitudes to runs winding through larch forests. There are numerous activities available at altitude for recharging your batteries in the fresh air. Picnic areas on the peaks with planchas, deckchairs, Wifi access etc. Spaces with exceptional panoramic views for the best breaks !

GUARANTEED SNOW

Serre Chevalier Vallée ski area has one of the largest artificial snow systems in Europe, guaranteeing optimal ski conditions throughout the winter season. The artificial snow system covers 154 hectares - a third of the ski area !

COMMITTED MEN AND WOMEN

Throughout the year, the ski area's staff are getting ready to make your ski holiday a dream holiday! They are also there to welcome you when you arrive. Find them at the Point Infos Vente (Information and Sales Points) on the ski runs, at the ski lifts, and in the snowparks and recreational areas. If you need any help, don't hesitate to ask! You can also tour the ski area with one of our 'Col'Porteurs', who will take you behind the scenes to see snow factories, dam maintenance and more !

CROSS-COUNTRY SKIING AT THE ESPACE NORDIQUE

Chantemerle, La Salle Les Alpes, les Guibertes, and Monêtier-les-Bains, belong to a cross-country network that has been awarded 4 pines by Nordic France, and offers:

- 91 km of runs
- The only accredited biathlon stadium in the Hautes-Alpes area: 24 targets, open to everyone!
- well as snowshoe trails all of which wind through larch forests.
- A 'Rétro classique' itinerary: a hint of the 70s 7km of safe trails running through forests that have been bashed 'old-style'. Departure from les Guibertes.
- covered world.

At the foot of the Meije mountain range and on the edge of the Ecrins National Park, this exceptional 2058-metre location is accessible to all skiers: the landscape's beauty does not depend on your skill! There are also two (not just one!) snow canons to make snow in the lower valley, meaning that you can strap on your skis and race around the biathlon stadium and move easily between Monêtier and le Casset whenever temperatures allow.



• Bashed and maintained footpaths and cycle paths along the Guisane river that you can enjoy on Fatbikes as

• Adventure trips to discover the world of mushers - sled dogs are an exciting new way of discovering the snow-

WINTER ACTIVITIES

A wide range of activities that will appeal to young and old.





Loads of fun activities and sports are accessible from Serre Chevalier !

NIGHT SKIING

The Serre Chevalier Valley resort helps you create truly unique memories thanks to the exceptional activities on offer in the ski area. Enjoy the thrill of skiing under starry skies. An unforgettable moment to be shared with family or friends, as you discover a whole new magical dimension to skiing on the illuminated ski slopes.

SERRE CHE MOUNTAIN

Starting from the top of the cable car, at 2,491m, hurtle down 300m in altitude over a distance of 2km, in a: >> MOUNTAIN GO-KART "Mountain Kart" >> LUGE OR SLED "Mountain Bob"

PISTE-BASHING EXCURSION

An original activity for enjoying the Serre Chevalier ski area at sunrise. Board our specially equipped piste-basher and sweep up to dizzying heights for a thrilling new experience.

MOTOR SPORTS

Go-karting and ice track The Serre Chevalier resort boasts an ice track, where you can watch the Trophée Andros championship: a racing competition for rallycross-type cars, established in France in 1990.

DOG SLEDDING

DEVLA'BOB – have incredible fun sledding on a luge! 4 km of tracks, 573 m drop in altitude and 26 corners.

ICE CLIMBING

Ice climbing comes the closest to winter mountaineering, but it is not just for experienced mountaineers! The easiest version is called ruisseling and involves walking along frozen stream and river beds. It is great fun to try! Take a day-long trip with a guide to explore natural, frozen waterfalls.

SNOWSCOOT

A combination of BMXing and snowboarding, the snowscoot has a frame with a fork and handlebars, but no brakes. A board is fixed to the main section of the frame, and a second to the fork and handlebars.

PAINTBALLING ON SNOW

Put your team spirit and competitiveness to the test, with biodegradable and environmentally-friendly paintballs, while enjoying exceptional panoramic views trimmed with a layer of snow.

ICE RINK, SKI TOURING, SNOW-SHOES AND CROSS-COUNTRY SKIING...

A breath of fresh air in preserve natural environment.

THE GRANDS BAINS (GREAT BATHS) AT MONÊTIER

A perfect way to wind down and recuperate after a physically demanding day. Luxuriate in the exceptional natural environment, renowned for its beneficial effects, and relax completely in the mineral-rich spring water of the Grands Bains. Experience an incredible sense of well-being as you wallow in the 45°C, naturally-heated water, while enjoying breath-taking panoramic views of the surrounding peaks. The Grands Bains at Monétier boast a large outdoor pool with a jacuzzi, where you can breathe in the fresh air while basking in the sun or appreciating the snowflakes: it is guite literally magical! A steam room, sauna and a number of beauty and well-being treatments are also available for maximum relaxation. So, you can enjoy the benefits of dry heat, steam and massages.

MOUNTAIN KART

Hurtle down the mountain in a 3-wheel go-kart with a suitable braking system: 4.4 km of downhill tracks and a 500m drop in altitude.

An incredibly thrilling ride to be enjoyed with family or friends.

MOUNTAIN BIKING

Take the ski lifts in the resort and discover the various mountain bike trails available in the high altitude resort:

- 9 downhill trails
- 9 Enduro trails
- 9 X-country trails
- 3 fun zones: Rolling Zone, atelier du bois (wood workshop), MTB Découverte (discovery).

HIKES

Notre Dame des Neiges (Our Lady of the Snow: This ideally-located chapel offers exceptional views of Briançon, the Durance valley, the surrounding Briancon peaks, the Queyras and the Ecrins National Park. Top of the Prorel gondola lift (2 sections) - Round trip - Distance: 1.4 km - Duration: 40 mins

SENTIER DU LUTIN (ELF TRAIL) AT CHANTEMERLE :

Stroll along our Elf Trail and find out about various aspects of the mountain environment! It is an easy fun educational path, with information panels. Top of the Ratier gondola lift - Round trip - Distance 1.8 km - Duration 1h30

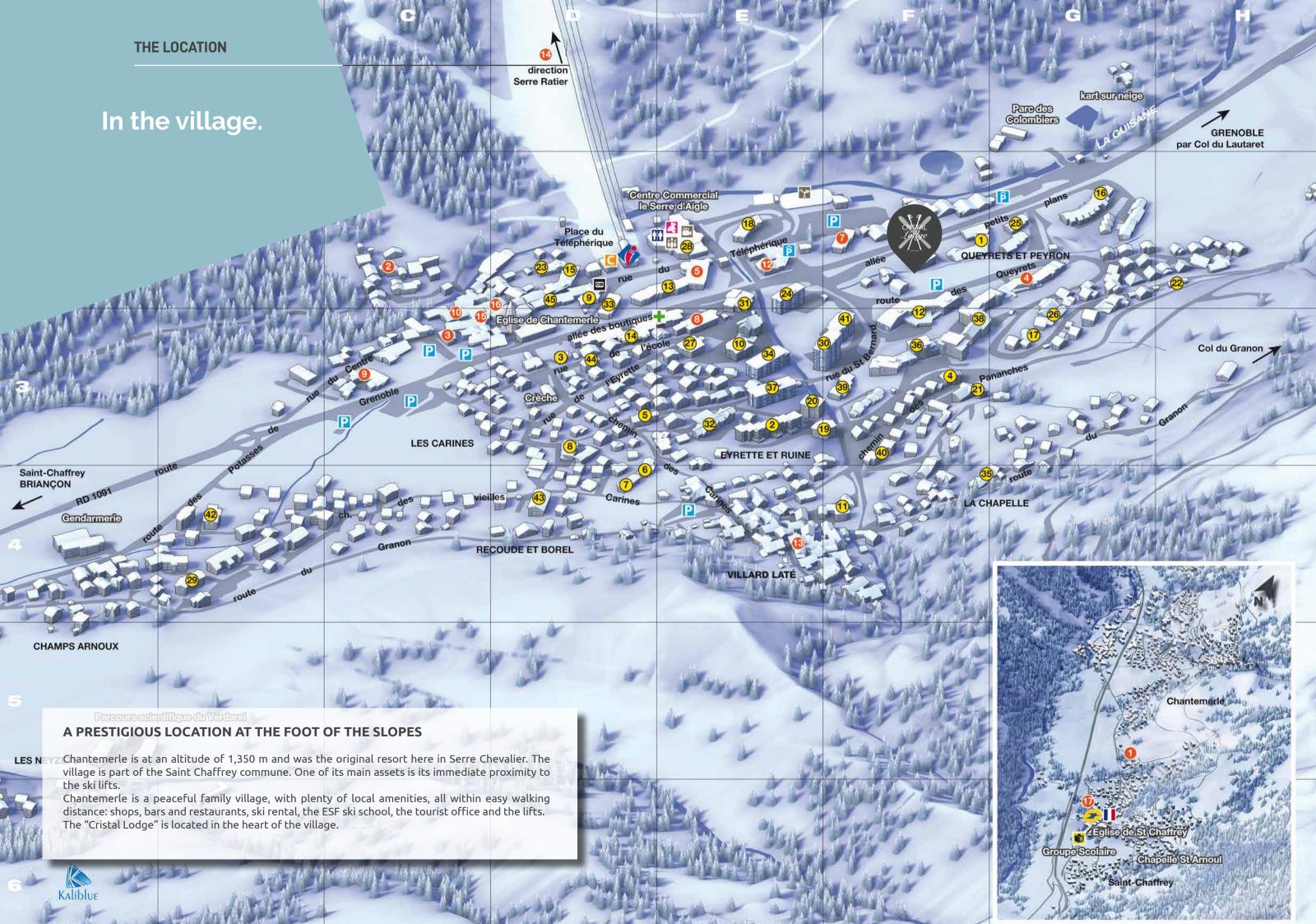
CRETE DES LAUZIERES (LAUZIERES RIDGE) AT MONETIER :

Relish the mountain scenery and enjoy the beauty of the larch woods. When you reach the ridge, a stunning vista awaits you, taking in the Monêtier village, the Guisane valley and the neighbouring peaks of the Ecrins National Park. Top of the Bachas chair lift - Round trip - Distance 2.2 km - Duration 1h30

ECOLOGICAL SWIMMING AT SERRE CHEVALIER:

This novel concept enhances aquatic areas while respecting the ecological environment: it makes it a real pleasure to bathe in freshwater, just like lakes. Two ecological lakes have opened for bathing and both have beaches with amenities: the La Salles les Alpes and the Saint-Chaffrey lake. They are located in the valley and easily accessible to everyone.

PARAGLIDING, HORSE RIDING, NORDIC WALKING, BIKE PARK, SKATE PARK, CINEMA, BOWLING, THEATRE...



Welcome home !

2.4



The Cristal lodge is ideally located in the heart of the Saint Chaffrey commune, a stone's throw away from the amenities and bustle of the resort and just a few metres from the lifts. Everything is within walking distance. The residential complex shares the site of the Hôtel de la Baulme, the family hotel owned by the French ski champion, Luc Alphand.

Two new buildings have been integrated and they form the "Cristal Lodge, which is a Copropriété Résidentielle de Tourisme (CRT – a French joint ownership tourism scheme). The Cristal Lodge comprises 46 accommodation units ranging from a studio flat to a four-bedroom.

"Image designed to provide non-contractual illustration of resort atmosphere. Please refer to the text description for details of interior services."



... combining refinement and well-being

The Cristal Lodge offers magnificent panoramic views of the mountains. The buildings' façades are adorned with balconies, which enable raw materials, such as concrete and stone, to be elegantly combined with the aesthetic advantages and warmth of wood.

A tapas-bar and a wellness area will be available in the residence*. For your convenience, the Cristal Lodge also provides underground parking and ski premises.

"Photo designed to provide non-contractual illustration of resort atmosphere. Please refer to the text description for details of interior services."



Well-designed apartment

111.

interiors.

They have smart, refined decor, offering the perfect blend of tradition and modernity. The kitchens and bathrooms are furnished and equipped.

The Cristal Lodge allows you to relish the charm of mountain life in a warm contemporary atmosphere.

"Photo designed to provide non-contractual illustration of resort atmosphere. Please refer to the text description for details of interior services."

- From a studio to a four-bedroom, the 46 accommodation units are light and comfortable, with spacious



Chic, high-end materials !

1-1- 2

"Photo designed to provide non-contractual illustration of resort atmosphere. Please refer to the text description for details of interior services."



RENTAL SOLUTIONS

Everything is proposed, nothing is imposed !

For owners who would like our help Terrésens offers services to support you every step of the way in the seasonal rental of your apartment

Make a sound investment: high quality services, premium locations, and good energy performance.

Simplify the rental process: a single, easy-toreach point of contact.



INVESTOR SOLUTION

You have the soul of an investor and want to capitalise on a high quality property performance in a premium location for your retirement.

> Opt for the DADDY POOL : Commercial Lease

- A contractual rental income commitment (for 20 years renewable)

- Returns of up between 3 and 4% annually before rental charges and net of tax.

- Reclaim VAT (20%) on the purchase price*.



DYNAMIC SOLUTION

You want the freedom to choose when you stay in your property, while also benefiting from profitable seasonal rental.

Choose our TERRÉSENS VACANCES lease agreement : Commercial Lease

- Every year, you decide when y<u>ou stay in</u> the property for up to 6 months per year.

- Rent your property through the largest mountain tourism distribution networks.

- Rental income adjusted to suit how often you choose to occupy the property.

- Reclaim VAT (20%) on the purchase price

- Concierge service,for owners.



CLASSIC SOLUTION

You would like to enjoy your property as a real second home and rent it out only on a moderate basis (real estate agency model)

The TERRÉSENS GESTION management mandate is for you : Management Mandate

- Renewable each year to suit your wishes.

- Simply let us know at any time which weeks you would like to rent out your property.

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NT: Article 261 D 4e / Article 271 I and Art 271 IV of the French tax ery of VAT acquired by 20th when purchasing a furnished home

AT: Article 261 D 4e / Article 271 I and Art 271 IV of the French ta very of VAT acquired by 20th when pur<u>chasing a furnished home</u>



BASIC SOLUTION

Choose the TERRÉSENS CONCIERGERIE serviced accommodation contract :

STAKEHOLDERS

Professional construction and management





DESIGNING AND BUILDING

Our group gets involved as soon as a property has been identified. After our development department has carried out a study, we choose the locations paying meticulous attention to detail. The choice is vital because it guarantees the best investment: "Location, location, location" is our motto! We then carry out the following steps: markets studies for the product: benchmarking: and product design in collaboration with the architects, our management department and the future management teams. When building the properties, we get involved as the property developer/co-developer, or even as consulting technicians or engineers.

MARKETING AND CONSULTING

Immoé, a subsidiary of the TERRÉSENS group, markets the properties (apartments, chalets, villas etc.). We work with our own network of consultants in France and internationally.

MANAGING AND OPERATING

Our management team studies, selects and validates the future property programmes completely independently so as to ensure long-lasting problem-free management. Depending on the project, its size, location, and the typology of the building, we entrust the running of the residential complexes to wellknown, recognised managers or we run them ourselves. During the operational phase, our on-site teams ensure the properties are well-run, full of bookings, while also looking after the upkeep of the apartments and shared areas and carrying out technical monitoring.



For the owners who wish it, Terrésens Vacances (subsidiary of the Terrésens group) proposes a rental management service, in order to put in seasonal hiring and in a punctual way their property, as well as a concierge service.

Terrésens - Hôtels & Résidences (trademark of Terrésens Vacances) works for homeowners to manage exceptional properties by the sea or in the mountains, while offering a concierge service before and during their stay (as described earlier in the purchase options).

Terrésens - Hôtels & Résidences selects first-rate destinations with strategic locations (resort centre, ski access, sea view, etc.) to ensure each residence is always occupied.

Its teams oversee smooth operations, through cleaning, maintenance and technical oversight of the apartments and common areas.

The dedicated commercial structure develops holiday sales, relying on European sea and mountain holiday specialists to rent owners' apartments.

TERRÉSENS - HÔTELS & RÉSIDENCES CONCIERGE

For a burden-free dream holiday, owners and their loved ones can use this card to access various concierge services*

For any personal requests, a concierge is at your disposal. Upon request and from your advisor, other rental management solutions and custom surveys available.

* Card offered for the first 3 years upon signing a commercial lease with Terrésens - Hôtels & Résidences







Medical Ski with a assistance champion



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OPERATION NAME : Cristal Lodge

OPERATION ADRESS : Allée des Petits Plans Serre Chevalier 1350 - Chantemerle 05330 Saint-Chaffrey

OPERATION TYPE: Joint Ownership Tourism Scheme Hotel residence

PROPERTIES : 46 Apartments Hotel suites

SERVICES : Spa, tapas bar, reception, ski lockers, car park...

NOTARY : Maître Agi 69100 - Villeurbanne

DEVELOPER : Groupe Terrésens

MANAGER : Terrésens Propriétés

Find everything you need for reservations at www.terresens.com Find our rental offerings at www.terresens-msh.com Join our group on social media





SAS AU CAPITAL DE 3 500 000€ RCS Lyon 501 580 211

PARIS 2, Rue Villebois Mareuil 75017



www.terresens.com

LYON - PARIS -LE BOURGET DU LAC - GENÈVE - LONDRES - LUXEMBOURG - LISBONNE

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